

HELSINGIN SANOMAIN SÄÄTIÖ sr

Business-ID: 2066823-5

HELSINGIN SANOMAT FOUNDATION / INCOME STATEMENT

in EUR

| | 1.1. - 31.12.2019 | 1.1. - 31.12.2018 |
|---|-------------------|-------------------|
| REGULAR OPERATIONS | | |
| Income | | |
| Other income | 3 579 | 4 323 |
| Expenses | | |
| Grants distributed | 2 186 242 | 1 703 401 |
| Direct costs of museum and archive activities | 362 286 | 322 442 |
| Personal expenses | 846 616 | 818 539 |
| Depreciation | 108 014 | 121 741 |
| Other expenses | <u>1 016 878</u> | <u>945 527</u> |
| DEFICIT | -4 516 457 | -3 907 328 |
| FUNDING | | |
| Income | 15 127 233 | 4 048 536 |
| Changes in the fair value of investment funds | 995 647 | -5 810 495 |
| Expenses | <u>-22 913</u> | <u>-68 564</u> |
| SURPLUS / DEFICIT | 16 099 967 | -1 830 523 |
| SURPLUS / DEFICIT FOR THE YEAR | <u>11 583 510</u> | <u>-5 737 851</u> |

The accounting information in Annual Report is an abridged statement. The statement presented here does not include all of the bookkeeping information. Figures are presented to the nearest euro.